

SAFETY AND POLLUTION PREVENTION POLICY STATEMENT

The management of **TST** is committed to take all reasonable precautions and measures, during the operation of managed vessels, in order to:

- Promote and safeguard safety at sea
- Prevent human injury or loss of life
- Prevent damage to the environment, in particular to the marine environment.
- Prevent damage to property

To fulfill these objectives the management is committed and aiming to continuous improvement to achieve goals and objectives to:

- Compliance with mandatory rules and regulations and other requirements to which the Company subscribes;
- Providing for safe practices in ship operations and safe working environment onboard;
- Preventing pollution and especially in the marine environment;
- Establishing safeguards against all identified risks;
- Continuously improving the safety management skills of personnel ashore and onboard managed vessels, including preparation for emergencies that are related to both safety and environmental protection
- Continually improving all processes by:
 - Reviewing the available information against stated Policies and Objectives,
 - Evaluating Audit results,
 - Analyzing available records of Corrective and Preventing Actions, and management reviews.

Signature:

CONTROLLED DOCUMENT

Title: Safety and Pollution Prevention Policy Statement

Page No.1 of 1

Prepared by: D.S.

Approved by: K.R.

Revision: 0

Effective Date: 20/10/2011

3. QUALITY POLICY STATEMENT

It is the Policy of TST INTERNATIONAL S.A. to provide quality, professional and legal compliant ship management services to Ship owners and Charterers, in order to gain the confidence of its clients, seafarers and the marine industry in general, and to be recognized as a trustworthy and dependable ship management company.

The company adopts a proactive approach concerning the needs of its clients and is responsive to their comments, requests, suggestions or complaints, trying always to improve the value of its service.

The company sets measurable and meaningful quality objectives, follows and reviews them for ensuring continuous improvement.

It is required from all company employees to know and understand this Policy.

Signed by the Managing Director

CONTROLLED DOCUMENT

Title: Quality Policy Statement

Prepared by: D.S.

Approved by: K.R.

Revision: 0

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Effective Date: 20/10/2011

DRUG AND ALCOHOL POLICY STATEMENT

The policy of TST is to prevent the possession and use of illegal drugs, the abuse of alcohol as well as the misuse of legitimate drugs onboard managed vessels.

Each candidate seafarer must consent to undergo a pre-employment screening for drugs and alcohol. Satisfactory results are a precondition for employment.

Each Officer or crew member must consent to undergo unannounced testing for use of drugs and abuse of alcohol during his employment.

The possession and use of illegal drugs or substances onboard as well as the abuse of alcohol are serious offenses and grounds for employment termination. All are reminded that in certain countries (such as Saudi Arabia) the possession of illegal drugs can result in the DEATH PENALTY.

The Company (or the Master as its legal representative) reserves the right to conduct unannounced searches for drugs onboard managed vessels.

The Company reserves the right to submit anyone onboard, including visitors and contractors, involved in a serious incident or suspected of drug use or alcohol abuse, to drug and/or alcohol screening immediately after such an event.

It is required that the Officers and ratings, returning from shore leave, observe at least a four hour period of abstinence from alcohol prior to assignment of duties onboard.

At no time should the Master or any Officer or crew member onboard be allowed to perform assigned duty under the effect of alcohol. Alcohol impairment, under this policy, is defined as a Blood Alcohol content of 40 mg/100ml or greater.

Signature:

CONTROLLED DOCUMENT

Title: Drug and Alcohol Policy Statement

Page No. 1 of 1

Prepared by:D.S.

Approved by:K.R.

Revision: 0

Effective Date: 20/10/2011

RISK MANAGEMENT POLICY STATEMENT

It is the Policy of TST for a risk management system widely recognized in offshore & process industries, to assure protection of its assets, people and the environment, while enhancing its reputation and business performance.

The risk assessment includes specific Health, Safety and Environmental cases to demonstrate to every interested party that essential controls are in place, so that major risks dealt with Health, Safety and Environmental arising from the operation of the vessel are tolerable and are reduced to ALARP level.

The company sets measurable and meaningful objectives follows and reviews them for ensuring improvement of company's procedures, process and practices so that the risk involved in company's operations is as low as reasonably practicable (ALARP) level.

It is required from all company employees to know and understand this Policy.

Signature:

CONTROLLED DOCUMENT

Title: Risk Management Policy Statement

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Prepared by: D.S.

Approved by: K.R.

Revision: 0

Effective Date: 20/10/2011

2.1 ENVIRONMENTAL POLICY STATEMENT

It is TST INTERNATIONAL Policy to promote actions for the prevention of damage to the Environment and to carry out its operations in a safe and environmentally friendly manner.

We, the TST INTERNATIONAL's top management and personnel, ensure that all our activities, regarding the ship operation, ashore and on board, will be systematically controlled against environmental criteria.

Continual Environmental Objectives for TST INTERNATIONAL are:

- To provide for the prevention of pollution and for a safe working environment.
- To establish safeguards against all identified environmental risks.
- To minimise, if possible, the wastes, residues and emissions which are produced by its operations and to always manage them in the most environmentally effective way.
- To continuously improve the Company's environmental performance.
- To continuously cooperate with its suppliers and contractors for their environmental improvement.

We have developed and implemented an Environmental Management System according to ISO 14001:2004, in the terms of which we:

- Consistently follow all national and international rules and regulations governing the Marine Industry.
- Analyse all the environmental aspects of our activities, in order to plan and realize programs for continual environmental improvement.
- Control environmentally these parts of our operations which are carried out by our suppliers and co-operators.
- Employ suitably competent and qualified personnel who are capable of carrying out operations in a safe and environmentally friendly manner.
- Provide environmental training for our personnel to enable them to effectively utilize the Company's procedures.
- Formulate corrective and preventive actions, from incident investigation and audit reports, to improve environmental management skills onboard ship and in the Company's offices.
- Seek to ensure that contractors and suppliers conform to the Company's safety and environmental requirements.

All company's employees are responsible for implementing the Company's Environmental Policy.

The Company's management is responsible for monitoring and reviewing the Environmental Policy at regular intervals in order to ensure that it remains relevant and effective.

Signed by the Managing Director

CONTROLLED DOCUMENT

2.2 ENERGY POLICY STATEMENT

It is TST INTERNATIONAL Policy to promote actions for the energy conservation and the reduction of the fuel consumption and to plan and carry out its activities in the most energy efficient manner.

Our top management and personnel ensure that all our activities, regarding the ship operations, will be systematically controlled against specific energy efficiency criteria and that all required resources and information needed will be available for achieving those criteria.

Continual Company Objectives for the energy conservation are:

- To minimise the use of energy as much as possible.
- To consume energy resources in the most efficient way.
- To minimise, if possible, emissions which are produced by the combustion of fuels.
- To continuously improve the Company's energy performance.
- To continuously comply with all applicable legal and other requirements pertaining to the energy use, consumption and efficiency.
- To continuously cooperate with suppliers and contractors for the achievement of the energy efficiency measures and targets.
- To design new activities always with the view of improving our energy performance.

We have developed for each of our managed vessels a Ship-specific Energy Efficiency Management Plan (SEEMP) which is implemented in the fleet as part of our Environmental & Energy Management System in the terms of which we:

- Consistently follow all national and international environmental and energy rules and regulations governing the Marine Industry.
- Analyse all the energy efficiency potentials of our activities, in order to plan and implement energy efficiency measures.
- Control energy wise these parts of our operations which are carried out by our suppliers and co-operators.
- Employ suitably competent and qualified personnel who are capable of carrying out operations in an environmentally friendly manner.
- Provide training for our personnel to enable them to effectively utilize the Company's procedures and energy efficiency measures.
- Formulate corrective and preventive actions, from self evaluation and review reports, to improve energy efficiency performance on the ships.
- Seek to ensure that contractors and suppliers conform to the Company's environmental and energy efficiency requirements.

All company's employees are responsible for implementing the Company's Energy Policy.

The Company's management is responsible for monitoring and reviewing the Energy Policy at regular intervals in order to ensure that it remains relevant and effective.

Signed by the Managing Director

CONTROLLED DOCUMENT